

FISCAL NOTE

SB 3555 - HB 3881

March 6, 2006

SUMMARY OF BILL: Establishes the maximum aggregate amount of tangible net worth required for a single title pledge lender at \$600,000.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- No additional personnel or resources will be required by the Department of Financial Institutions.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director